

---

# CrefoZert

Creditreform Rosenheim  
Karl KG awards the  
solvency certificate CrefoZert  
to the company

## Auvesta Edelmetalle AG

Crefonumber: 8250377886



---

In the course of the appraisal, the company showed a good solvency structure and fulfilled all certification criteria:

- Solvency Index < 250 or an external rating better than BBB- by a recognized rating agency
- Balance sheet rating < CR8
- successful questioning of the management: no significant credit risks noticeable

The certificate is valid for one year provided the criteria is continuously fulfilled.

The current status can be checked here:  
[www.creditreform.de/crefozert](http://www.creditreform.de/crefozert)

---

Rosenheim, 24th April 2015  
Creditreform Rosenheim  
Karl KG

Two handwritten signatures in blue ink. The first signature is 'J. Karl' and the second is 'R. Wagatha'.

Josef Karl  
CEO

Rainer Wagatha  
authorized  
representative